

**HUNTER'S RIDGE OWNERS ASSOCIATION, INC.**

HAYWOOD COUNTY, NORTH CAROLINA

PO Box 601 CANTON, NC 28716

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2018 HROA Proposed Budget

Revenue			Budget
2018 Assessment Revenue received in 2018			\$39,900.00
2019 Assessment Revenue received in 2018			\$5,600.00
All other Assessment Income			\$0.00
Interest Revenue - Operating Account			\$34.00
Interest Revenue - Reserve Account			\$20.00
Total Cash Revenue			\$45,554.00
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)			\$75.00
Fees, Meeting Rental			\$100.00
Office Supplies/postage/Internet			\$300.00
Website			\$100.00
Check Fees			\$25.00
Total Administrative Expenses			\$600.00
Insurance (liability)			\$1,200.00
Legal (retainer/fees/liens)			\$500.00
Snow & Ice Removal			
Snow Removal			\$5,000.00
Salt Boxes			\$500.00
Total Snow & Ice Removal			\$5,500.00
Road Maintenance			
Gravel roads			\$9,000.00
Asphalt Roads			\$45,980.00
Stormwater management			\$500.00
Vegetation management			\$2,500.00
Total Road Maintenance			\$57,980.00
2018 Estimated Total Expenses			\$65,780.00
Net Asset Increase (Decrease)			-\$20,226.00
OPERATING ACCOUNT BALANCE AS OF 12/31/17			\$25,724.83
RESERVE ACCOUNT BALANCE AS OF 12/31/17			\$5,009.68
TOTAL CASH AS OF 12/31/17			\$30,734.51
2018 Net Asset Increase (Decrease)			-\$20,226.00
TOTAL FORECAST CASH AS OF December 31, 2018			\$10,508.51

Respectfully Submitted by HROA Association Treasurer Tim Creedon

The Estimated Road Maintenance expenses are \$16,000 higher due to decision to reschedule the installation of 4 inground storm drains from the summer of 2017 to the winter of 2018. The funds for these items were in the 2017 budget and by rescheduling the work, we expect an \$1,800 estimated cost savings. The Board will need to approve the remainder of actual 2018 Road Maintenance plan before a budget can be presented to the membership.