



HUNTER'S RIDGE OWNERS ASSOCIATION, INC.
HAYWOOD COUNTY, NORTH CAROLINA
PO Box 601 CANTON, NC 28716
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2017 HROA STATEMENT OF FINANCIAL ACTIVITY As of 3/31/17

Revenue	Year To Date	Budget	Difference
2017 Assessment Revenue received in 2017	\$37,860.00	\$42,000.00	-\$4,140.00
2018 Assessment Revenue received in 2017	\$0.00	\$3,500.00	-\$3,500.00
Interest Revenue - Operating Account	\$10.68	\$34.00	-\$23.32
Interest Revenue - Reserve Account	\$6.55	\$20.00	-\$13.45
Total Cash Revenue 2016	\$37,877.23	\$45,554.00	-\$7,676.77
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)	\$70.00	\$75.00	-\$5.00
Fees, Meeting Rental & HOA Board Training	\$0.00	\$150.00	-\$150.00
Office Supplies/postage	\$24.50	\$250.00	-\$225.50
Miscellaneous/Internet	\$354.96	\$0.00	\$354.96
Check Fees		\$0.00	\$0.00
Total Administrative Expenses	\$449.46	\$475.00	-\$25.54
Insurance (liability)	\$1,190.00	\$1,050.00	\$140.00
Legal (retainer/fees/liens)	\$0.00	\$2,500.00	-\$2,500.00
Snow & Ice Removal			
Snow & Ice removal by Contractor	\$1,820.00	\$3,600.00	-\$1,780.00
Emergency Salt Boxes	\$0.00	\$0.00	\$0.00
Total Snow & Ice Removal	\$1,820.00	\$3,600.00	-\$1,780.00
Road Maintenance			
Gravel roads	\$0.00	\$9,139.00	-\$9,139.00
Asphalt Roads	\$0.00	\$30,290.00	-\$30,290.00
Stormwater management	\$800.00	\$0.00	\$800.00
Vegetation management	\$0.00	\$2,500.00	-\$2,500.00
Total Road Maintenance	\$800.00	\$41,929.00	-\$41,129.00
2016 YTD Total Expenses	\$4,259.46	\$49,554.00	-\$45,294.54
Net Asset Increase (Decrease)	\$33,617.77	-\$4,000.00	\$37,617.77
	YTD	Budget	
OPERATING ACCOUNT BALANCE as of 1/1/17	\$9,180.64	\$9,180.64	
RESERVE ACCOUNT BALANCE as of 1/1/17	\$4,989.73	\$4,989.73	
Total Net Assets	\$14,170.37	\$14,170.37	
Net Asset Increase (Decrease) as of 3/31/17	\$33,617.77	-\$4,000.00	
Total Net Assets as of 3/31/17	\$47,788.14	\$10,170.37	
OPERATING ACCOUNT BALANCE 3/31/17	\$42,791.86		
RESERVE ACCOUNT BALANCE 3/31/17	\$4,996.28		
Total as of 3/31/17	\$47,788.14		

Respectfully Submitted by HROA Association Treasurer Tim Creedon