



HUNTER'S RIDGE OWNERS ASSOCIATION, INC.
HAYWOOD COUNTY, NORTH CAROLINA
PO Box 601 CANTON, NC 28716
email : info@hroagazette.com - www.hroagazette.com

2017 HROA STATEMENT OF FINANCIAL ACTIVITY As of 11/11/2017

Revenue	Year To Date	Budget	Difference
2017 Assessment Revenue received in 2017	\$42,050.00	\$42,000.00	-\$4,140.00
2018 Assessment Revenue received in 2017 2017	\$0.00	\$3,500.00	-\$3,500.00
Interest Revenue - Operating Account	\$27.20	\$34.00	-\$23.32
Interest Revenue - Reserve Account	\$14.91	\$20.00	-\$13.45
Total Cash Revenue Received as of 11/11/2017	\$42,092.11	\$45,554.00	-\$7,676.77
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)	\$70.00	\$75.00	-\$5.00
Fees, Meeting Rental & HOA Board Training	\$0.00	\$150.00	-\$150.00
Office Supplies/postage	\$270.84	\$250.00	\$20.84
Miscellaneous/Internet	\$364.86	\$0.00	\$364.86
Check Fees	\$0.00	\$0.00	\$0.00
Total Administrative Expenses	\$705.70	\$475.00	\$230.70
Insurance (liability)	\$1,190.00	\$1,050.00	\$140.00
Legal (retainer/fees/liens)	\$368.75	\$2,500.00	-\$2,131.25
Snow & Ice Removal			
Snow & Ice removal by Contractor	\$1,820.00	\$3,600.00	-\$1,780.00
Emergency Salt Boxes	\$0.00	\$0.00	\$0.00
Total Snow & Ice Removal	\$1,820.00	\$3,600.00	-\$1,780.00
Road Maintenance			
Gravel roads	\$6,694.44	\$9,139.00	-\$2,444.56
Asphalt Roads	\$18,556.50	\$30,290.00	-\$11,733.50
Stormwater management	\$800.00	\$0.00	\$800.00
Vegetation management	\$2,300.00	\$2,500.00	-\$200.00
Total Road Maintenance	\$28,350.94	\$41,929.00	-\$13,578.06
Total Cash Expenses Dispersed as of 11/11/2017	\$32,435.39	\$49,554.00	-\$17,118.61
Net Asset Increase (Decrease) as of 11/11/2017	\$9,656.72	-\$4,000.00	\$9,441.84
	YTD	Budget	
OPERATING ACCOUNT BALANCE as of 1/1/2017	\$9,180.64	\$9,180.64	\$0.00
RESERVE ACCOUNT BALANCE as of 1/1/2017	\$4,989.73	\$4,989.73	\$0.00
Grand Total of All Net Assets as of 1/1/2017	\$14,170.37	\$14,170.37	\$0.00
YTD Net Asset Increase (Decrease) as of 11/11/2017	\$9,656.72	-\$4,000.00	\$13,656.72
Grand Total of All Net Assets as of 11/11/2017	\$23,827.09	\$10,170.37	\$13,656.72
OPERATING ACCOUNT BALANCE AS OF 11/11/2017	\$18,822.45		
RESERVE ACCOUNT BALANCE AS OF 11/11/2017	\$5,004.64		
YTD TOTAL	\$23,827.09		

Respectfully Submitted by HROA Association Treasurer Tim Creedon