



HUNTER'S RIDGE OWNERS ASSOCIATION, INC.

HAYWOOD COUNTY, NORTH CAROLINA

PO Box 601 CANTON, NC 28716

email : info@hroagazette.com - www.hroagazette.com

2017 HROA Proposed Budget Revised March 2017

| Revenue | | | Budget |
|--|--|--|--------------------|
| 2017 Assessment Revenue received in 2016 | | | \$0.00 |
| 2017 Assessment Revenue received in 2017 | | | \$42,000.00 |
| 2018 Assessment Revenue received in 2017 | | | \$3,500.00 |
| Interest Revenue - Operating Account | | | \$34.00 |
| Interest Revenue - Reserve Account | | | \$20.00 |
| Total Cash Revenue | | | \$45,554.00 |
| | | | |
| Expenses | | | |
| Administrative Expenses | | | |
| USPS (PO Box annual rental fee) | | | \$75.00 |
| Fees, Meeting Rental | | | \$150.00 |
| Office Supplies/postage/Internet | | | \$250.00 |
| Website | | | \$0.00 |
| Check Fees | | | \$0.00 |
| Total Administrative Expenses | | | \$475.00 |
| | | | |
| Insurance (liability) | | | \$1,050.00 |
| | | | |
| Legal (retainer/fees/liens) | | | \$2,500.00 |
| | | | |
| Snow & Ice Removal | | | |
| Snow Removal | | | \$3,600.00 |
| Emergency Salt Boxes | | | \$0.00 |
| Total Snow & Ice Removal | | | \$3,600.00 |
| | | | |
| Road Maintenance | | | |
| Gravel roads | | | \$9,139.00 |
| Asphalt Roads | | | \$30,290.00 |
| Stormwater management | | | \$0.00 |
| Vegetation management | | | \$2,500.00 |
| Total Road Maintenance | | | \$41,929.00 |
| | | | |
| 2017 YTD Total Expenses | | | \$49,554.00 |
| Net Asset Increase (Decrease) | | | -\$4,000.00 |
| | | | |
| | | | |
| OPERATING ACCOUNT BALANCE AS OF 12/31/16 | | | \$9,180.64 |
| RESERVE ACCOUNT BALANCE AS OF 12/31/16 | | | \$4,989.73 |
| TOTAL CASH AS OF 12/31/16 | | | \$14,170.37 |
| 2017 Net Asset Increase (Decrease) | | | -\$4,000.00 |
| TOTAL FORECAST CASH AS OF December 2017 | | | \$10,170.37 |

Respectfully Submitted by HROA Association Treasurer Tim Creedon