

**HUNTER'S RIDGE OWNERS ASSOCIATION, INC.**

HAYWOOD COUNTY, NORTH CAROLINA

PO Box 601 CANTON, NC 28716

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2022 HROA Proposed Budget

Revenue			Budget
2022 Assessment Revenue received in 2022			\$39,400.00
2023 Assessment Revenue received in 2022			\$11,000.00
All other Assessment Income			\$0.00
Interest Revenue - Operating Account			\$34.00
Interest Revenue - Reserve Account			\$12.00
Total Cash Revenue			\$50,446.00
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)			\$100.00
Fees, Meeting Rental & Training			\$50.00
Office Supplies/postage			\$350.00
Website Internet			\$500.00
Entrance Sign Maintenance			\$300.00
Check Fees			\$0.00
Total Administrative Expenses			\$1,300.00
Insurance (liability)			\$1,400.00
Legal (retainer/fees/liens)			\$3,000.00
Road Maintenance			
Snow Removal by Contractor			\$3,500.00
Salt Boxes			\$550.00
Gravel roads			\$22,000.00
Asphalt Roads			\$15,000.00
Stormwater management			\$0.00
Vegetation management			\$4,000.00
Total Road Maintenance			\$45,050.00
2021 Estimated Total Expenses			\$50,750.00
Net Asset Increase (Decrease)			-\$304.00
CASH FORECAST FOR 2021			
FORECAST OPERATING ACCOUNT BALANCE AS OF 12/31/21			\$4,500.00
FORECAST RESERVE ACCOUNT BALANCE AS OF 12/31/21			\$5,081.51
FORECAST TOTAL CASH AS OF 12/31/21			\$9,581.51
2021 Net Asset Increase (Decrease)			-\$304.00
TOTAL FORECAST CASH AS OF December 31, 2022			\$9,277.51

Respectfully Submitted by HROA Association Treasurer Tim Creedon

The Gravel Road budget reflects the possibility of new road construction in the event of new home construction on Quail Court as well as normal maintenance.