HROA

HUNTER'S RIDGE OWNERS ASSOCIATION, INC.
HAYWOOD COUNTY, NORTH CAROLINA
PO Box 601 CANTON, NC 28716
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2016 HROA STATEMENT OF FINANCIAL ACTIVITY As of 12/31/16

Revenue	Year To Date	Budget	Difference
2015 Assessment Revenue received in 2016	$0.00	$0.00	$0.00
2016 Assessment Revenue received in 2016	$42,755.75	$49,000.00	-$6,244.25
2017 Assessment Revenue received in 2016	$6,300.00	$700.00	$5,600.00
Interest Revenue - Operating Account	$32.20	$34.00	-$1.80
Interest Revenue - Reserve Account	$19.93	$20.00	-$0.07
Total Cash Revenue 2016	**$49,107.88**	**$49,754.00**	**-$646.12**
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)	$72.00	$70.00	$2.00
Fees, Meeting Rental & HOA Board Training	$63.34	$150.00	-$86.66
Office Supplies/postage	$93.10	$250.00	-$156.90
Miscellaneous		$0.00	$0.00
Check Fees		$0.00	$0.00
Total Administrative Expenses	**$228.44**	**$470.00**	**-$241.56**
Insurance (liability)	**$1,287.00**	**$1,000.00**	**$287.00**
Legal (retainer/fees/liens)	**$1,025.00**	**$700.00**	**$325.00**
Snow & Ice Removal			
Snow & Ice remvoal by Contractor	$1,424.00	$3,600.00	-$2,176.00
Emergency Salt Boxes	$0.00	$0.00	$0.00
Total Snow & Ice Removal	**$1,424.00**	**$3,600.00**	**-$2,176.00**
Road Maintenance			
Gravel roads	$16,363.79	$11,640.00	$4,723.79
Asphalt Roads	$26,580.00	$26,813.00	-$233.00
Stormwater management	$0.00	$3,650.00	-$3,650.00
Vegetation management	$2,000.00	$1,120.00	$880.00
Total Road Maintenance	**$44,943.79**	**$43,223.00**	**$1,720.79**
2016 YTD Total Expenses	**$48,908.23**	**$48,993.00**	**-$84.77**
Net Asset Increase (Decrease)	**$199.65**	**$761.00**	**-$561.35**

	YTD		
OPERATING ACCOUNT BALANCE as of 1/1/16	$9,000.92		
RESERVE ACCOUNT BALANCE as of 1/1/16	$4,969.80		
Total Net Assets	**$13,970.72**		
Net Asset Increase (Decrease)	$199.65		
Total Net Assets as of12/31/16	**$14,170.37**		
OPERATING ACCOUNT BALANCE 12/31/16	$9,180.64		
RESERVE ACCOUNT BALANC 12/31/16	$4,989.73		
Total as of 12/31/16	$14,170.37		

Respectfully Submitted by HROA Association Treasurer Tim Creedon