

Minutes for June 23, 2016 Board Meeting: A quorum was not met for the meeting, as the VP and the Member at Large were unable to attend. The following minutes are a summary of the informal discussions.

Present for the gathering were Ray Krych, President; Tim Creedon, Treasurer; Michael Norboge, Road Committee Chair.

The informal meeting ran from 6:56 pm until 7:45pm

Issues discussed included the Treasurer's presentations re: YTD status. He provided a 2016 HROA Statement of Financial Activity as of 6/22/16, comparing YTD income and expenses to the 2016 Projected Budget. We are on schedule.

There was also discussion about the status of current HROA insurance coverage. It may be in the best interests of the HROA community if the Board decides to purchase an umbrella policy (costing approx \$500/year), which will close some gaps in our current coverage.

There was discussion of the status of insurance certificates for all out contractors. All but Double J Trucking have some self-coverage. Further discussion is warranted at the next board meeting.

Bill cannon has not responded to Tim C's emails re: advice regarding liens and foreclosures, nor advice about a basic contract for all contractors.

The 2016 Road Improvement project is underway. Work has been done on Raccoon Pointe, so far.

The meeting was ended at 7:45pm. There will be another Board meeting, possibly by phone, to address these issues, and any other business, in a formal Board meeting in the next few weeks.

Submitted by Ray Krych.