



# HUNTER'S RIDGE OWNERS ASSOCIATION, INC.

HAYWOOD COUNTY, NORTH CAROLINA

PO Box 601 CANTON, NC 28716

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## 2018 HROA Adopted Budget

Revenue			Budget
2018 Assessment Revenue received in 2018			\$39,900.00
2019 Assessment Revenue received in 2018			\$5,600.00
All other Assessment Income			\$0.00
Interest Revenue - Operating Account			\$34.00
Interest Revenue - Reserve Account			\$20.00
Total Cash Revenue			\$45,554.00
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)			\$75.00
Fees, Meeting Rental			\$100.00
Office Supplies/postage/Internet			\$300.00
Website			\$100.00
Check Fees			\$25.00
Total Administrative Expenses			\$600.00
Insurance (liability)			\$1,200.00
Legal (retainer/fees/liens)			\$2,500.00
Snow & Ice Removal			
Snow Removal			\$5,000.00
Salt Boxes			\$500.00
Total Snow & Ice Removal			\$5,500.00
Road Maintenance			
Gravel roads			\$9,000.00
Asphalt Roads			\$45,980.00
Stormwater management			\$500.00
Vegetation management			\$2,500.00
Total Road Maintenance			\$57,980.00
<b>2018 Estimated Total Expenses</b>			<b>\$67,780.00</b>
<b>Net Asset Increase (Decrease)</b>			<b>-\$22,226.00</b>
OPERATING ACCOUNT BALANCE AS OF 12/31/17			\$25,724.83
RESERVE ACCOUNT BALANCE AS OF 12/31/17			\$5,009.68
TOTAL CASH AS OF 12/31/17			\$30,734.51
2018 Net Asset Increase (Decrease)			-\$22,226.00
TOTAL FORECAST CASH AS OF December 31, 2018			\$8,508.51

*Respectfully Submitted by HROA Association Treasurer Tim Creedon*