



**HUNTER'S RIDGE OWNERS ASSOCIATION, INC.**  
HAYWOOD COUNTY, NORTH CAROLINA  
PO Box 601 CANTON, NC 28716  
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## 2017 HROA STATEMENT OF FINANCIAL ACTIVITY As of 7/13/17

Revenue	Year To Date	Budget	Difference
2017 Assessment Revenue received in 2017	\$41,160.00	\$42,000.00	-\$840.00
2018 Assessment Revenue received in 2017	\$0.00	\$3,500.00	-\$3,500.00
Interest Revenue - Operating Account	\$17.86	\$34.00	-\$16.14
Interest Revenue - Reserve Account	\$9.88	\$20.00	-\$10.12
<b>Total Cash Revenue 2016</b>	<b>\$41,187.74</b>	<b>\$45,554.00</b>	<b>-\$4,366.26</b>
Expenses			
Administrative Expenses			
USPS (PO Box annual rental fee)	\$70.00	\$75.00	-\$5.00
Fees, Meeting Rental & HOA Board Training	\$0.00	\$150.00	-\$150.00
Office Supplies/postage	\$270.84	\$250.00	\$20.84
Miscellaneous/Internet	\$364.86	\$0.00	\$364.86
Check Fees		\$0.00	\$0.00
<b>Total Administrative Expenses</b>	<b>\$705.70</b>	<b>\$475.00</b>	<b>\$230.70</b>
Insurance (liability)	\$1,190.00	\$1,050.00	\$140.00
Legal (retainer/fees/liens)	\$0.00	\$2,500.00	-\$2,500.00
Snow & Ice Removal			
Snow & Ice removal by Contractor	\$1,820.00	\$3,600.00	-\$1,780.00
Emergency Salt Boxes	\$0.00	\$0.00	\$0.00
<b>Total Snow &amp; Ice Removal</b>	<b>\$1,820.00</b>	<b>\$3,600.00</b>	<b>-\$1,780.00</b>
Road Maintenance			
Gravel roads	\$0.00	\$9,139.00	-\$9,139.00
Asphalt Roads	\$0.00	\$30,290.00	-\$30,290.00
Stormwater management	\$800.00	\$0.00	\$800.00
Vegetation management	\$0.00	\$2,500.00	-\$2,500.00
<b>Total Road Maintenance</b>	<b>\$800.00</b>	<b>\$41,929.00</b>	<b>-\$41,129.00</b>
<b>2016 YTD Total Expenses</b>	<b>\$4,515.70</b>	<b>\$49,554.00</b>	<b>-\$45,038.30</b>
<b>Net Asset Increase (Decrease)</b>	<b>\$36,672.04</b>	<b>-\$4,000.00</b>	<b>\$40,672.04</b>
	<b>YTD</b>	<b>Budget</b>	
OPERATING ACCOUNT BALANCE as of 1/1/17	\$9,180.64	\$9,180.64	
RESERVE ACCOUNT BALANCE as of 1/1/17	\$4,989.73	\$4,989.73	
<b>Total Net Assets</b>	<b>\$14,170.37</b>	<b>\$14,170.37</b>	
Net Asset Increase (Decrease) as of 7/13/17	\$36,672.04	-\$4,000.00	
<b>Total Net Assets as of 7/13/17</b>	<b>\$50,842.41</b>	<b>\$10,170.37</b>	
OPERATING ACCOUNT BALANCE 7/13/17	\$45,842.80		
RESERVE ACCOUNT BALANCE 7/13/17	\$4,999.61		
<b>Total as of 7/13/17</b>	<b>\$50,842.41</b>		

Respectfully Submitted by HROA Association Treasurer Tim Creedon