

## 2014 HROA FINANCIAL REPORT As Of 12/31/2014

<b>Income</b>	
Assessment Income 2013 received in 2014	\$811.00
Assessment Income 2014 received in 2014	\$47,745.83
Assessment Income 2015 received in 2014	\$1,600.00
Interest Income - Operating Account	\$23.37
Interest Income Reserve Account	\$18.63
<b>Total Income 2014</b>	<b>\$50,198.83</b>
<b>Total Expenses</b>	
<b>Administrative Expenses</b>	<b>\$485.75</b>
USPS (PO Box annual rental fee)	\$64.00
Fees, Meeting Rental	\$50.00
Office Supplies/postage	\$371.75
Website	\$0.00
Check Fees	\$0.00
<b>Insurance (liability)</b>	<b>\$720.00</b>
<b>Legal (retainer/fees/liens)</b>	<b>\$3,068.87</b>
Retainer	\$700.00
Lawsuit fees	\$2,368.87
<b>Snow &amp; Ice Removal Season)</b>	<b>\$2,950.14</b>
M&S Lawn & Landscaping	\$2,595.00
Emergency Salt Boxes	\$355.14
<b>Road Maintenance</b>	<b>\$44,373.14</b>
Gravel roads	\$5,045.14
Asphalt Roads	\$32,598.00
Stormwater management	\$5,050.00
Vegetation management	\$1,680.00
<b>2014 YTD Total EXPENSES</b>	<b>\$51,597.90</b>
<b>2014 Net Income (Loss)</b>	<b>-\$1,399.07</b>
<b>OPERATING ACCOUNT BALANCE 1/1/14</b>	
RESERVE ACCOUNT BALANCE 1/1/14	\$2,281.37
Total Cash as of 1/1/14	\$9,717.86
2014 Net Income (Loss)	-\$1,399.07
<b>Total Cash as of 12/31/14</b>	<b>\$8,318.79</b>
<b>OPERATING ACCOUNT BALANCE 12/31/14</b>	
RESERVE ACCOUNT BALANCE 12/31/14	\$4,950.00
<b>Total Cash as of 12/31/14</b>	<b>\$8,318.79</b>

Respectfully Submitted by HROA Association Treasurer Tim Creedon